

UPDATED MEDIUM-TERM FINANCIAL PLAN 2016/17 TO 2020/21

(Provisional 2016/17 Local Government Settlement)

Description	2016/17 £m	2017/18 £m	2018/19 £m	2019/20 £m	2020/21 £m
AEF (-0.9%, -1.4%, -1.4%, -1.4%, 0%)	(2.275)	(3.686)	(3.634)	(3.584)	0.000
Council Tax (1%, 1%, 2.35%, 2.35%, 2.35%)	0.846	0.886	1.721	1.770	1.820
Total Funding	(1.429)	(2.800)	(1.913)	(1.814)	1.820
Pay (weighted average increase of 1.2% per annum)	1.386	1.403	1.417	1.431	1.445
Living Wage (assumes pledge funds schools)	0.296	0.296	0.296	0.296	0.296
Employer NI Increase (April 2016) - Excludes schools	1.792	0.000	0.000	0.000	0.000
Non-Pay Inflation (0%, 0.5% then 1.5%)	0.000	0.559	1.678	1.703	1.729
Non-Pay Inflation (Fees and Charges) - 0%, 0.5% then 1.5%	0.000	(0.074)	(0.222)	(0.225)	(0.229)
Fire Service Levy	0.043	0.000	0.000	0.000	0.000
Other Passported Grants	(0.247)	0.000	0.000	0.000	0.000
Sub-Total	3.270	2.184	3.169	3.205	3.241
Service Pressures/Additional Funding					
CTRS Additional Liability (1%, 1%, 2.35%, 2.35%, 2.35%)	0.146	0.148	0.351	0.359	0.367
Education Workforce Council Registration Fees	0.019	0.000	0.000	0.000	0.000
Schools Pledge (1.85%, 1.92%, 1.46%, 1.61%, 1.61%)	1.938	2.049	1.588	1.777	1.805
Social Services Cost Pressures Contingency	2.500	0.500	0.500	0.500	0.500
Sub-Total	4.603	2.697	2.439	2.636	2.672
Annual Shortfall	9.302	7.681	7.521	7.655	4.093
Cumulative Shortfall	9.302	16.983	24.504	32.159	36.252